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The Manager  
Australian Stock Exchange (ASX)  
Company Announcements Office

### **PLACEMENT IN AVIVA CORPORATION LTD**

Wasabi Energy Limited (ASX: WAS) is pleased to advise that it has taken a placement of 1 Million fully paid ordinary shares in Aviva Corporation Ltd. (ASX: AVA) at a price of 35 cents per share. The placement is part of a \$2.8M capital raising by Aviva.

Following the placement of shares to Wasabi and other investors, Aviva will have working capital of approximately \$3.3M. For further details see Aviva announcement dated, 2 July 2007 at: [www.avivacorp.com.au](http://www.avivacorp.com.au)

As previously announced, Wasabi is to acquire with the approval of its shareholders, 12.3M shares in Aviva that are currently held by Xtract Plc. In February of this year Wasabi took a placement of 800 000 Aviva shares at the price equivalent of 30 cents.

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Tim Wise  
Wasabi Energy Ltd.