



26 June 2006

The Manager
Australian Stock Exchange Limited (“ASX”)
Company Announcements Office

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Dear Sir

Resignation of a Director

The Board of Wasabi Energy Limited advise that Mr Wayne Blakeney has resigned as a director of the Company.

The Directors wish to thank Mr Blakeney for his valuable contribution to the Company during his tenure as a director.

Yours faithfully

Phillip MacLeod
Company Secretary