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ASX ANNOUNCEMENT

**Correction to Close Date
Rum Jungle Uranium Limited IPO**

The Directors of Wasabi Energy Limited advise that they have today become aware that they were in error in specifying in their announcement yesterday, 23 October 2007, that the final date for receipt of applications for Wasabi priority entitlement to subscribe for shares under the current prospectus issued by Rum Jungle Uranium Limited had been extended to 30 October 2007.

It has been brought to their attention that the closing date for the share issue has only been extended to Thursday, **25 October 2007**.

Tim Wise
Managing Director

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