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The Manager  
ASX Limited ("ASX")  
Company Announcements Office

Dear Sir

### **Investment in EQITX Limited**

Wasabi Energy (ASX: WAS) has today acquired 5,000,000 shares at a total cost of \$850,000 in EQITX Limited (ASX: EQX).

Wasabi Energy's investment follows the move by EQITX into the energy resources sector with that company's planned acquisition of interests in Indonesian coal permits. EQITX has reported that they are commencing an initial due diligence drilling programme on coal permits in South Kalimantan.

Wasabi considers that this investment in a company with early stage coal exploration projects with potential for significant upside complements its existing investment in the integrated energy company, Aviva Corporation Ltd (ASX: AVA) with its advanced Mmamantswe coal project in Botswana and Coolimba Power Project in Western Australia.

Wasabi has also invested a further \$738,000 in Global Geothermal Limited to maintain its 70% interest in that company. The money will be used for working capital in its engineering business (Recurrent Engineering) and to progress opportunities using the Kalina Cycle technology which that company now controls.

Tim Wise  
Managing Director

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