



26 October 2009

The Manager
Australian Stock Exchange Limited (ASX)
Company Announcements Office

Dear Sir/Madam

The directors of Wasabi are pleased to provide the following press release made by its subsidiary, Global Geothermal Limited (GGL), today with regard to a manufacturing contract with Johnson Controls.

Johnson Controls (NYSE: JCI) is a global leader in automotive experience, building efficiency and power solutions.

Johnson Controls provide innovative automotive interiors that help make driving more comfortable, safe and enjoyable. For buildings, they offer products and services that optimize energy use and improve comfort and security. Johnson Controls also provides batteries for automobiles and hybrid-electric vehicles, along with systems engineering and service expertise.

Johnson Controls has 140,000 employees in more than 1,300 locations serving customers in 125 countries. Founded in 1885, the company has its headquarters in Milwaukee, Wisconsin.



Johnson Controls Contracted to Integrate and Supply Two Packaged Kalina Cycle Technology Power Plants

The directors of Global Geothermal Limited and its subsidiary Recurrent Engineering are pleased to announce that they have signed a manufacturing contract with Johnson Controls, Inc. to produce two packaged geothermal power plants for Global's Japanese customer, Geothermal Energy Research & Development (GERD). GERD received funding for its project from NEDO, Japan's department of energy. Both of the geothermal fluid powered, Kalina Cycle technology units are sized for 50 KW of continuous electrical output, and will be deployed at Japanese hot springs resorts to offset power purchased from the local utility.

Johnson Controls provides solutions for operating buildings with increased energy efficiency and performance. Johnson Controls' products and services include HVAC and control systems for industrial and commercial refrigeration and cooling as well as fire and security systems.

Global Geothermal and subsidiary Recurrent Engineering own the Kalina Cycle Technology, a highly efficient heat recovery and power conversion cycle using a patented ammonia and water mixture as its working fluid. Global maintains over 200 worldwide patents for its Kalina Cycle Technology and its primary business is international licensing and technology deployment.

"We are very pleased to work with Johnson Controls for the integration and supply of these innovative power plants," said Bruce Levy, a director of Global Geothermal. "Johnson's long experience in manufacturing advanced systems for heating, cooling and energy generation assures a high quality, high reliability product for this important project."