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12 November 2007

The Manager
ASX Limited ("ASX")
Company Announcements Office

Dear Sir

Investment in Greenerth Energy Limited

Wasabi Energy has made a \$250,000 investment to take a pre IPO stake of 12.5% Greenerth Energy Limited.

Greenerth Energy Limited is an Australian Geothermal energy company that is intending to explore for and develop geothermal resources in Australia, New Zealand and in the wider Pacific Rim.

Geothermal energy is being increasingly recognised as having the potential to deliver, clean, reliable and renewable energy that is capable of a wide range of uses with very low or no greenhouse gas emissions.

The company has been awarded 3 geothermal exploration permits by the Victorian Government and has issued a prospectus seeking to raise \$15 million in an initial public offering and a listing on ASX Limited.

Tim Wise
Managing Director

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