



8 May 2009

The Manager
Australian Stock Exchange Limited (ASX)
Company Announcements Office

Dear Sir/Madam

Appointment of Chairman

The directors of Wasabi Energy Limited are pleased to announce the appointment of Mr John Byrne to the board of the Company.

Mr Byrne is an experienced investor and businessman with over 35 years experience in public companies, predominantly in the mining sector. Mr Byrne has, through his association with Cambrian Mining Plc and Xtract Energy Plc, provided support for the Company over the past few years and has agreed to accept the role of Executive Chairman of the Board.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Timothy' followed by a flourish.

Tim Wise
Director

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