



9 March 2010

The Manager  
Australian Stock Exchange Limited (ASX)  
Company Announcements Office

Dear Sir/Madam

**Amended Change of Directors Holding**

Please see attached amended Appendix 3Y for John Byrne. The date of change has been corrected to 5 March 2010.

Yours Sincerely

A handwritten signature in black ink, appearing to read 'Alwyn Davey', with a long horizontal stroke extending to the right.

Alwyn Davey  
Company Secretary

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b> WASABI ENERGY LIMITED
ABN 24 000 090 997

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	John Byrne
<b>Date of last notice</b>	30 November 2009

#### **Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	John Byrne Private Pension Fund – Beneficiary Camtan Pty Limited – Beneficial owner Twenty Second Yeneb Pty Limited – Beneficial owner Mining and Rural Investments Limited – Director and shareholder
<b>Date of change</b>	5 March 2010
<b>No. of securities held prior to change</b>	<b>John Byrne</b> 20,000,000 options at 1.6 cents  <b>John Byrne Private Pension Fund</b> 23,595,794 Ordinary shares 4,500,000 Options at 1 cent  <b>Twenty-Second Yeneb Pty Limited</b> 2,166,667 Ordinary shares  <b>Camtan Pty Limited</b> 2,265,965 Ordinary shares 750,000 Options at 1 cent  <b>Mining and Rural Investments Limited</b> 87,998,397 Ordinary shares 57,670,722 Options at 1 cent
<b>Class</b>	Ordinary shares

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>Number acquired</b>	1,000,000
<b>Number disposed</b>	nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$15,000
<b>No. of securities held after change</b>	<p><b>John Byrne</b> 20,000,000 options at 1.6 cents</p> <p><b>John Byrne Private Pension Fund</b> 23,595,794 Ordinary shares 4,500,000 Options at 1 cent</p> <p><b>Twenty-Second Yeneb Pty Limited</b> 3,166,667 Ordinary shares</p> <p><b>Camtan Pty Limited</b> 2,265,965 Ordinary shares 750,000 Options at 1 cent</p> <p><b>Mining and Rural Investments Limited</b> 87,998,397 Ordinary shares 57,670,722 Options at 1 cent</p>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

+ See chapter 19 for defined terms.