

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity WASABI ENERGY LIMITED
ABN 24 000 090 997

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Byrne
Date of last notice	30 June 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	John Byrne Private Pension Fund – Beneficiary Camtan Pty Limited – Beneficial owner Twenty Second Yeneb Pty Limited – Beneficial owner Mining and Rural Investments Limited – Director and shareholder
Date of change	30 June 2010 and 2 July 2010
No. of securities held prior to change	John Byrne 20,000,000 options at 1.6 cents John Byrne Private Pension Fund 23,595,794 Ordinary shares 4,500,000 Options at 1 cent Twenty-Second Yeneb Pty Limited 7,299,863 Ordinary shares Camtan Pty Limited 2,265,965 Ordinary shares 750,000 Options at 1 cent Mining and Rural Investments Limited 87,998,397 Ordinary shares 57,670,722 Options at 1 cent
Class	Ordinary shares Unlisted Options

+ See chapter 19 for defined terms.

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Number acquired	25,704,212 Ordinary Shares 25,000,000 unlisted options
Number disposed	nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$307,746.33
No. of securities held after change	<p>John Byrne 20,000,000 options at 1.6 cents</p> <p>John Byrne Private Pension Fund 23,595,794 Ordinary shares 4,500,000 Options at 1 cent</p> <p>Twenty-Second Yeneb Pty Limited 8,004,075 Ordinary shares</p> <p>Camtan Pty Limited 27,265,965 Ordinary shares 25,750,000 Options at 1 cent</p> <p>Mining and Rural Investments Limited 87,998,397 Ordinary shares 57,670,722 Options at 1 cent</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trades

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.